



**CONFIDENTIAL
Loan Application**

Individual Joint (Include information regarding other applicant)

As of (Date): _____

Individual Borrower Name: _____

Social Security Number: _____

Cell Phone: _____ Home Phone: _____ Home Fax: _____

E-mail Address: _____

Home Address: _____

Legal Counsel: _____ Phone: _____ Email: _____

Accountant: _____ Phone: _____ Email: _____

Exact Legal Name of Borrower: _____ Business Type (S Corp., C Corp., Sole Prop, LLC, LLP, etc.): _____

Tax Identification Number: _____ Business/Occupation: _____

Business Address: _____

Business Phone: _____ Business Fax: _____

Joint Applicant's Name: _____ Joint Applicant's Business or Occupation: _____

Joint Applicant's Social Security Number: _____ Joint Applicant's Home Phone: _____

Joint Applicant's Address: _____ Joint Applicant's Work Phone: _____

City, [County], State, Zip: _____ Joint Applicant's Fax: _____

Loan Request Information

Check Desired Loan: Acquisition Loan Refinance Real Estate Loan

Requested Loan Amount: \$ _____ Requested Length of Repayment: _____

Loan Purpose: _____

Do you plan to form or have you formed a business entity? _____

How did you hear about PPC LOAN? _____

Personal Financial Statement

Assets	
Cash Checking	\$ _____
Cash Savings & CD	\$ _____
	\$ _____
Stocks and Bonds	\$ _____
Retirement Accounts (401K, IRA, Pension)	\$ _____
	\$ _____
Vehicles	\$ _____
Real Estate (personal residence, rental property and buildings - Itemize)	\$ _____
	\$ _____
	\$ _____
Market Value of Business Assets (Itemize)	\$ _____
	\$ _____
	\$ _____
Other Assets (please list)	\$ _____
	\$ _____
	\$ _____
TOTAL ASSETS	\$ _____

Liabilities	
Primary Mortgage Balance	\$ _____
<input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	
Vehicle Loan Balance	\$ _____
Student Loan Balance	\$ _____
Credit Card Balance	\$ _____
Other Real Estate Debt (HEL, rental mortgage, vacation mortgage - Itemize)	\$ _____
Home Equity Loan	\$ _____
<input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	
Rental/Vacation	\$ _____
<input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	
Rental/Vacation	\$ _____
<input type="checkbox"/> Fixed Rate <input type="checkbox"/> Floating Rate	
Taxes Payable	\$ _____
Other Liabilities (please list)	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
TOTAL LIABILITIES	\$ _____
NET WORTH	\$ _____

Real Estate					
DESCRIPTION AND LOCATION	PRESENT VALUE	MONTHLY INCOME	TITLE IN NAME OF	RELATED INDEBTEDNESS	
				LIEN HOLDER	AMOUNT
TOTALS					

Schedule of Debt (excluding -Real Estate)					
LENDER	ORIGINAL AMOUNT/ AVAILABLE CREDIT	PRESENT BALANCE	MATURITY AND/OR PAYMENT SCHEDULE	INTEREST RATE	COLLATERAL
TOTALS					

Personal Budget

	Current Year Estimate		Current Monthly Expenses	Payment Includes Principal, Interest, Taxes & Insurance
SOURCES OF CASH		USES OF CASH		
W-2/1099 Income	\$ _____	Home Mortgage and/or Rent Payment	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Dividend/Interest Income	_____	Rental/Vacation Mortgage	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
Rental Income	_____	Home Equity Loan	_____	
Sale of Assets	_____	Vehicle Loan Payment	_____	
Business Income	_____	Student Loan Payment	_____	
Income Tax Refund	_____	Credit Card Payment	_____	
Distributions from Estate/Trust	_____	Child Support/Alimony	_____	
Royalties	_____	Insurance	_____	
Total Cash Received	\$ _____	Personal (Utilities, Household, etc.)	_____	
		Other Debt _____	_____	
		Total Cash Outflow	\$ _____	

*Please answer the following questions about your financial record. If the answer to any question is **yes**, please provide details.*

- | | |
|--|--|
| <p>Are you a partner or officer in any venture? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Do you have any tax liens or contested taxes? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are you: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Divorced</p> <p>Are you a cosigner on any other obligations whether business or personal related? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are any applicant or proposed guarantor tax obligations, including payroll and sales taxes, past due? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Do you have a will? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Executor: _____</p> <p>Are you presently under indictment, on parole or probation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If yes, when will it be completed? _____</p> <p>Have you ever been charged with and/or arrested for any criminal offense other than a minor motor vehicle violation? Include DUI and DWI offenses and those which have been dismissed, discharged, or not prosecuted (all arrests and charges must be disclosed and explained on an attached sheet). <input type="checkbox"/> Yes <input type="checkbox"/> No</p> | <p>Date of Birth _____</p> <p>Joint Applicant Date of Birth _____</p> <p>Are you or have you ever been convicted of a felony? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are you or have you ever been a defendant in any suits or legal actions? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Have you ever filed for or taken bankruptcy, composition, settlement or assignment for benefit of creditors? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Has the applicant or any proposed guarantor ever obtained credit under another name? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> |
|--|--|

The information contained in this statement is provided for the purposes of obtaining or maintaining credit on behalf of the undersigned or of the guarantee of debt by the undersigned. Each undersigned understands that PPC LOAN is relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that information provided is true and complete and that PPC LOAN may consider this statement as continuing to be true and correct until a written notice of change is given to PPC LOAN by the undersigned. I/we authorize PPC LOAN and/or our funding sources to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness, including, without limitation, obtaining consumer credit reports and investigative reports on me/us, and to answer questions and share or disclose to our funding sources, information and documents relating to my/our credit experience.

As an authorized representative of the Applicant, I certify that all information provided herein and any supporting documentation with this application are true and correct. PPC LOAN and its funding sources may check credit and trade references in reviewing this application, and disclose information about its credit experience with the Applicant. For the review of this application as well as for the servicing, collection, renewal or extension of the resulting financing, if any, PPC LOAN may also inquire as to and obtain credit reports on the undersigned owner(s), guarantor(s) and other principals. **Note: All guarantors must sign below.**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact PPCLOAN.COM, LLC, 9303 New Trails Drive, Suite 375, The Woodlands, TX 77381, (281) 419-0400, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. To receive a copy of your credit report, please write Experian, P.O. Box 2002, Allen, Texas 75013, or call 1-888-397-3742.

NOTICE: The federal Equal Credit Opportunity prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

Authorized Signature _____	Title _____	Date _____
Authorized Signature _____	Title _____	Date _____
Authorized Signature _____	Title _____	Date _____

Note: If a partnership, all partners must sign or evidence of partnership authorization must be provided.

DOCUMENTS NEEDED FOR LOAN APPROVAL PROCESS:

Smart Reports for all agencies (buyer and seller when applicable):

- ___ 3 year ending CSRP Reports and current year interim CSRP
- ___ 2 years ending AIPR and current year interim AIPR
- ___ Current TPP Report
- ___ Current My Agency Results Report

Additional Applicant Documents:

- ___ Loan Application & Agency Questionnaire
- ___ Resume
- ___ 3 years personal and business tax return
- ___ Current Year Profit and Loss Statement for Existing Agency (if Applicable)

Additional Seller Documents:

- ___ 3 years Business Tax Returns (either complete corporate or all pages of personal Schedule C)
- ___ Current Year Profit and Loss Statement for Agency

ADDITIONAL DOCUMENTS NEEDED TO CLOSE THE LOAN:

- ___ Asset Purchase Agreement/Bill of Sale/Covenant to Not Compete/Solicit/Spousal Consent to Sale
- ___ Proof of Contents, General Liability and E&O Insurance
- ___ Copy of business office lease agreement for each agency location
- ___ Copy of Insurance License, Driver's License, and R3001 Exclusive Agency Agreement
- ___ Deposit account set-up with lender and verification that Allstate commissions will be deposited to lender account
- ___ Collateral Assignment of Termination Payments & Economic Interests to Lender
- ___ Collateral Assignment of Life Insurance

It is advisable that the applicant begin the approval process for life insurance as soon as possible, as these policies typically serve as collateral for professional service business loans. Information regarding the amount and type of life insurance required can be provided by PPC LOAN.