



**CONFIDENTIAL  
Loan Application**

- Individual- I am applying for credit as an individual
- Joint- We intend to apply for joint credit

As of (Date): \_\_\_\_\_

Applicant Signature \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_

Individual Borrower Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

E-mail Address: \_\_\_\_\_ Home Fax: \_\_\_\_\_

Home Address: \_\_\_\_\_

Legal Counsel: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Accountant: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Exact Legal Name of Borrower: \_\_\_\_\_ Business Type (S Corp., C Corp., Sole Prop, LLC, LLP, etc.): \_\_\_\_\_

Tax Identification Number: \_\_\_\_\_ Business/Occupation: \_\_\_\_\_

Business Address: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Business Fax: \_\_\_\_\_

Joint Applicant's Name: \_\_\_\_\_ Joint Applicant's Business or Occupation: \_\_\_\_\_

Joint Applicant's Social Security Number: \_\_\_\_\_ Joint Applicant's Home Phone: \_\_\_\_\_

Joint Applicant's Address: \_\_\_\_\_ Joint Applicant's Work Phone: \_\_\_\_\_

City, [County], State, Zip: \_\_\_\_\_ Joint Applicant's Fax: \_\_\_\_\_

**Loan Request Information**

Check Desired Loan:  Acquisition Loan  Refinance  Real Estate Loan  Equipment  Working Capital

Requested Loan Amount: \$ \_\_\_\_\_ Purchase Price: \$ \_\_\_\_\_

Purpose: \_\_\_\_\_ Repayment Term: \_\_\_\_\_

Do you plan to form or have you formed a business entity? \_\_\_\_\_

Do you currently own a practice? Yes \_\_\_\_\_ No \_\_\_\_\_ Anticipated closing date? \_\_\_\_\_

How did you hear about PPCLOAN? \_\_\_\_\_

**Personal Financial Statement**

Assets		Liabilities	
Cash Checking	\$ _____	Primary Mortgage Balance	\$ _____
Cash Savings	\$ _____	Vehicle Loan Balance	\$ _____
CDs	\$ _____	Student Loan Balance	\$ _____
Stocks and Bonds	\$ _____	Credit Card Balance	\$ _____
Retirement Accounts (401K, IRA, Pension)	\$ _____	Other Real Estate Debt (HEL, rental & vacation mortgage-Itemize)	\$ _____
	\$ _____	Home Equity Loan	\$ _____
Vehicles	\$ _____	Rental/Vacation	\$ _____
Real Estate (personal residence, rental property and buildings-itemize)	\$ _____	Rental/Vacation	\$ _____
	\$ _____	Taxes Payable	\$ _____
	\$ _____	Taxes Payable	\$ _____
Market Value of Business Assets (Itemize)	\$ _____	Other Liabilities (please list)	\$ _____
	\$ _____		\$ _____
Personal Property (please list)	\$ _____		\$ _____
	\$ _____		\$ _____
Other Assets (please list)	\$ _____		\$ _____
	\$ _____		\$ _____
	\$ _____		\$ _____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>	<b>TOTAL LIABILITIES</b>	<b>\$ _____</b>
		<b>NET WORTH</b>	<b>\$ _____</b>

Real Estate					
DESCRIPTION AND LOCATION	PRESENT VALUE	MONTHLY INCOME	TITLE IN NAME OF	RELATED INDEBTEDNESS	
				LIEN HOLDER	AMOUNT
<b>TOTALS</b>					

Schedule of Debt (excluding Real Estate)					
LENDER	ORIGINAL AMOUNT/AVAILABLE CREDIT	PRESENT BALANCE	MATURITY AND/OR PAYMENT SCHEDULE	INTEREST RATE	COLLATERAL
<b>TOTALS</b>					

**Personal Budget**

SOURCES OF CASH		Current Year Estimate	USES OF CASH		Current Monthly Expenses
W-2/1099 Income	\$	_____	Home Mortgage and/or Rent Payment	\$	_____
Dividend/Interest Income		_____	Vehicle Loan Payment		_____
Rental Income		_____	Student Loan Payment		_____
Sale of Assets		_____	Credit Card Payment		_____
Business Income		_____	Child Support/Alimony		_____
Income Tax Refund		_____	Other Debt _____		_____
Distributions from Estate/Trust		_____	Personal (Utilities, Household, etc.)		_____
Royalties		_____	Insurance		_____
<b>Total Cash Received</b>	<b>\$</b>	_____	<b>Total Cash Outflow</b>	<b>\$</b>	_____

**Please answer the following questions about your financial record. If the answer to any question is yes, please provide details.**

- Are you a partner or officer in any venture?  Yes  No
- Do you have any tax liens or contested taxes?  Yes  No
- Are you:  Single  Married  Separated  Divorced
- Are you a cosigner on any other obligations whether business related or personal?  Yes  No
- Are any applicant or proposed guarantor tax obligations, including payroll and sales taxes past due?  Yes  No
- Do you have a will?  Yes  No  
Executor: \_\_\_\_\_
- Are you presently under indictment, on parole or probation?  Yes  No  
If yes, when will it be completed? \_\_\_\_\_
- Have you ever been charged with and/or arrested for any criminal offense other than a minor motor vehicle violation? Include DUI and DWI offenses and those which have been dismissed, discharged, or not prosecuted (all arrests and charges must be disclosed and explained on an attached sheet.)  Yes  No
- Date of Birth \_\_\_\_\_
- Joint Applicant Date of Birth \_\_\_\_\_
- Have you ever been convicted of a felony?  Yes  No
- Are you or have you ever been a defendant in any suits or legal actions?  Yes  No
- Have you ever filed for or taken bankruptcy, composition, settlement, or assignment for benefit of creditors?  Yes  No
- Has the applicant or any proposed guarantor ever obtained credit under another name?  Yes  No
- Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication withheld pending probation for any criminal offense other than a minor vehicle violation?  Yes  No

By providing your phone number, address, and email on the previous pages you are authorizing PPCLOAN to contact you via these methods.

The information contained in this statement is provided for the purposes of obtaining or maintaining credit on behalf of the undersigned or of the guarantee of debt by the undersigned. Each undersigned understands that PPCLOAN and/or its funding sources are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that information provided is true and complete and that PPCLOAN and/or its funding sources may consider this statement as continuing to be true and correct until a written notice of change is given to PPCLOAN and/or its funding sources by the undersigned. I/we authorize PPCLOAN and/or its funding sources to make all inquiries deemed necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness, including, without limitation, obtaining consumer credit reports and investigative reports on me/us, and to answer questions and share or disclose to our funding sources, information and documents relating to my/our credit experience.

As an authorized representative of the Applicant, I certify that all information provided herein and any supporting documentation with this application are true and correct. PPCLOAN and/or its funding sources may check credit and trade references in reviewing this application, and disclose information about its credit experience with the Applicant. For the review of this application as well as for the servicing, collection, renewal or extension of the resulting financing, if any, PPCLOAN and/or its funding sources may also inquire as to and obtain credit reports on the undersigned owner(s), guarantor(s) and other principals. Note: All guarantors must sign below.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact PPCLOAN.COM, LLC, 9303 New Trails Drive, Suite 375, The Woodlands, TX 77381, (281) 419-0400, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. To receive a copy of your credit report, please write Experian, P.O. Box 2002, Allen, Texas 75013, or call 1-888-397-3742.

**NOTICE: The federal Equal Credit Opportunity prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.**

**The federal agency that administers compliance with this law concerning this creditor is FDIC Consumer Response Center, 1100 Walnut Street, Box #11, Kansas City, Missouri 64106.**

Authorized Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Note: If a partnership, all partners must sign or evidence of partnership authorization must be provided.**

**DOCUMENTS NEEDED FOR LOAN APPROVAL PROCESS:**

- \_\_\_\_\_ Loan Application
- \_\_\_\_\_ Borrower Resume
- \_\_\_\_\_ Last three (3) years personal tax returns
- \_\_\_\_\_ Last three (3) years tax returns for business/practice
- \_\_\_\_\_ Year-end financial statements for business/practice if tax returns are not available
- \_\_\_\_\_ Current interim business financial statements for business/practice
- \_\_\_\_\_ Veterinary Practice Information Report or a copy of the practice appraisal
- \_\_\_\_\_ Current accounts receivable aging totals for the practice (i.e. last page of A/R Aging Report)
- \_\_\_\_\_ Transition plan (i.e. a brief description of the new owner's plan during his/her first 6-12 months in the practice)
- \_\_\_\_\_ Proof of liquidity and retirement savings

**ADDITIONAL DOCUMENTS NEEDED TO CLOSE THE LOAN:**

- \_\_\_\_\_ Asset schedule for business/practice
- \_\_\_\_\_ Copy of medication (DEA) card/dental license for individual applicants
- \_\_\_\_\_ Proof of contents and malpractice insurance
- \_\_\_\_\_ Copy of business/practice office lease agreement
- \_\_\_\_\_ In the event of a business/practice acquisition - a bill of sale and purchase agreement
- \_\_\_\_\_ If life and disability insurance are required as collateral - original life policy and a copy of the the disability policy

**It is advisable that the applicant begin the approval process for life and disability insurance as soon as possible, as these policies typically serve as collateral for professional service business loans. Information regarding the amount and type of life and disability insurance required can be provided by PPCLOAN.**